

## BUDGET STATEMENT FOR 2014/15

Sompting Parish Council has set its budgeted expenditure and its precept for 2014/15.

The Council will be maintaining its standard of services whilst **keeping the precept unchanged.**

Any additional costs due to inflation will be met by drawing on its reserves.

The main source of the Council's income is the precept. Other sources of income include bookings for the use of the Harriet Johnson Centre. The Council will continue to look for suitable grants to reduce the expenditure figure.

The budget set for 2014/15 is

Expenditure: £ 99,780

Expected income: £ 90,763 [£ 82,693 (precept),

£ 8,070 (hall hiring and interest on bank balance)]

Balance from reserves £ 9017

When reading your Council Tax statement, please do not confuse the "Special Expenses" levy with the Parish Council's precept. "Special Expenses" is to cover work charged by the District Council, on top of their Council Tax levy.